

## Message Text

LIMITED OFFICIAL USE

PAGE 01 LIMA 06324 062022Z

12

ACTION ARA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 /095 W

----- 103571

R 061938Z AUG 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6205

INFO AMEMBASSY COPENHAGEN

LIMITED OFFICIAL USE LIMA 6324

EO 11652: NA

TAGS: EINV,BDIS,EIND,EFIN,EMIN,PE,DA

SUBJ: FUNDACION BERA SETTLEMENT

REF: LIMA 3357 (NOTAL)

CERRO NEW YORK OFFICIALS CALLED ON THE AMBASSADOR ON AUGUST 4 NOTING, INTER ALIA, THAT THE FINAL AGREEMENT CONCERNING BUY-OUT ARRANGEMENT FOR THE SALE OF CERRO SUBSIDIARY "FUNDACION BERA" HAS STILL NOT BEEN SIGNED. THEY NOTED THAT SUPREME DECREE NO. 002-75 IT/DS APPROVING THE PURCHASE CALLS FOR A LOAN FROM A FOREIGN FINANCIAL FIRM, IN THIS CASE A DANISH BANK, TO FINANCE THE BERA BUY-OUT. CERRO OFFICIALS SAID THAT CERRO NEW YORK HAS MADE ARRANGEMENTS WITH A DANISH BANK TO MAKE THE LOAN, BUT THAT THE FINANCIAL ARRANGEMENTS HAVE NOT BEEN FINALIZED. IN EFFECT, CERRO HAS GIVEN A POWER OF ATTORNEY TO DANISH BANKING AUTHORITIES, BASED ON FACT THAT BERA WAS OWNED 50 PERCENT BY DANISH INTERESTS. CERRO OFFICIALS NOTED THAT LOAN FROM DANISH SOURCES WOULD BE MORE POLITICALLY ACCEPTABLE TO PERUVIANS THAN ONE ARRANGED THROUGH U.S. BANKS BY CERRO. THEY DO NOT

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LIMA 06324 062022Z

EXPECT ANY DIFFICULTIES WITH THIS ARRANGEMENT, ALTHOUGH

THEY DID PREDICT IT MAY TAKE SOME TIME BEFORE FINAL  
ARRANGEMENTS ARE WORKED OUT. WE ARE REPEATING REFTEL TO  
AMEMBASSY COPENHAGEN FOR ITS INFO.  
DEAN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SALES, AGREEMENTS, DISPUTE SETTLEMENT, NEGOTIATIONS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975LIMA06324  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750272-0089  
**From:** LIMA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750878/aaaacqur.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 LIMA 3357  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 MAY 2003 by izenbei0>; APPROVED <19 DEC 2003 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FUNDACION BERA SETTLEMENT  
**TAGS:** EINV, BDIS, EIND, EFIN, EMIN, PE, DA, US, CERRO, FUNDACION BERA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006